
AUTHORIZED TRANSLATION



MINISTER OF TRADE OF THE REPUBLIC OF INDONESIA

**REGULATION OF MINISTER OF TRADE OF THE REPUBLIC OF INDONESIA
NUMBER 01/M-DAG/PER/1/2014**

**CONCERNING
PROCEDUR FOR THE SPECIFICATION OF FREIGHT RATE AND INSURANCE
VALUE TO FILL NOTICE ON THE EXPORT OF GOODS RELATING TO THE USE
OF TERM OF DELIVERY COST, INSURANCE AND FREIGHT FOR THE
OPERATION OF EXPORT**

BY THE GRACE OF ALLAH THE ONE SUPREME GOD

THE MINISTER OF TRADE OF THE REPUBLIC OF INDONESIA,

- Considering :
- a. that in order to apply the use of term of delivery Cost, Insurance, and Freight (CIF) for the implementation of export, it is necessary to stipulate the freight rate and insurance value as reference for the exporter using the terms of delivery Free on Board (FOB) and Cost And Freight (CFR) to fill Notice on Export of Goods;
 - b. that to stipulate the freight rate and insurance value as referred to in item a, it is necessary to regulate procedure for the specification of freight rate and insurance value to fill Notice on Export of Goods relating to the use of term of delivery cost, Insurance And Freight (CIF) for the implementation of export;
 - c. that based on the consideration as referred to in items a

and b, it is necessary to stipulate Regulation of Minister of Trade concerning Procedure for the Stipulation of Freight rate and Insurance Value to fill Notice on Export of Goods relating to the Use of Term of Delivery Cost, Insurance And Freight for the implementation of Export;

- In view of : 1. *Bedrijfsreglementerings Ordonnantie of 1934 (State Gazette Number 86 of 1938)*;
2. Law Number 10 of 1995 concerning Customs (State Gazette of the Republic of Indonesia Number 75 of 1995, Supplement to the State Gazette of the Republic of Indonesia Number 3612) as already amended by virtue of Law Number 17 of 2006 (State Gazette of the Republic of Indonesia of 2006 Number 93, Supplement to the State Gazette of the Republic of Indonesia Number 4661);
- 3 Presidential Decree Number 260 of 1967 concerning Affirmation on Duties and Responsibilities of the Minister of Trade in the Foreign Trade Sector;
- 4 Presidential Decree Number 84/P of 2009 concerning Establishment of the United Indonesia Cabinet II as has been amended by virtue of the Presidential Decree Number 59/P of 2011;
- 5 Presidential Regulation of the Republic of Indonesia Number 47 of 2009 concerning the Establishment and Organization of State Ministry as already amended several times lastly by virtue of Presidential Regulation Number 55 of 2013;
- 6 Presidential Regulation Number 24 of 2010 concerning Position, Duty and Function of State Ministry and Organizational Structure, Duty and Duty of Echelon I of State Ministry already amended several times lastly by virtue of Presidential Regulation Number 56 of 2013;
- 7 Regulation of the Minister of Trade Number 31/M-DAG/PER/7/2010 concerning Organization and Working

Procedure of the Ministry of Trade as already amended by virtue of Regulation of Minister of Trade Number 57/M-DAG/PER/8/2012;

- 8 Regulation of Minister of Trade Number 13/M-DAG/PER/3/2012 concerning General Provisions in the Sector of Export;

HAS DECIDED:

To Stipulate : **REGULATION OF MINISTER OF TRADE CONCERNING PROCEDURE FOR THE STIPULATION OF FREIGHT RATE AND INSURANCE VALUE TO FILL NOTICE ON THE EXPORT OF GOODS RELATING TO THE USE OF TERM OF DELIVERY COST, INSURANCE AND FREIGHT FOR THE IMPLEMENTATION OF EXPORT.**

Article 1

The terms of the Regulation of Minister are:

1. Freight rate means freight rate for the goods and/or cargo paid by the exporter to the freight forwarding on goods and/or cargo in the form of percentage used as reference for the exporter using the terms of delivery Free on Board (FOB) and Cost and Freight (CFR) to fill Notice on Export of Goods.
2. Insurance Value means insurance cost of the goods and/or cargo paid by the exporter to the insurance company in the form of percentage used as reference for the exporter using the terms of delivery Free on Board (FOB) and Cost And Freight (CFR) to fill Notice on Export of Goods.
3. Minister means minister operating the governmental affairs in the sector of trade.

Article 2

- (1) Freight rate and Insurance Value shall be periodically stipulated by the Minister every year.
- (2) Freight rate and Insurance Value as referred to in

paragraph (1) shall be served as calculation basis on the Freight rate and Insurance Value in the Notice on Export of Goods using the terms of delivery free on board (FOB) and Cost and Freight (CFR).

Article 3

- (1) Freight rate and Insurance Value as referred to in Article 2 paragraph (1) shall be proposed by Specification Team for Freight rate and Insurance Value to the Minister.
- (2) Freight rate and Insurance Value as referred to in paragraph (1) shall be calculated based on the written input from the Ministry/Non-Ministerial Government Agency represented in the membership of Specification Team for Freight rate and Insurance Value.
- (3) Specification Team for Freight rate and Insurance Value can request for input on data and information about Freight rate and Insurance Value from the agency and other related parties.
- (4) Freight rate and Insurance Value as referred to in paragraph (1), shall be decided in the meeting of Specification Team for Freight rate and Insurance Value.

Article 4

Specification Team for Freight rate and Insurance Value as referred to in Article 3 paragraph (1) shall be stipulated by the Minister.

Article 5

In the event that the new Freight rate and Insurance have not yet been specified, the validity period of the previous Freight rate and Insurance Value was expired, stated valid.

Article 6

This Regulation becomes effective as of the promulgation.

For public cognizance, it is ordered to promulgate the Regulation

of Minister by publicizing the same in the State Gazette of the
Republic of Indonesia.

Stipulated in Jakarta

Dated January 2, 2014

MINISTER OF TRADE OF THE REPUBLIC OF INDONESIA,

signed

GITA IRAWAN WIRJAWAN

Copy conforms to the original

Secretariat General

Ministry of Trade

Head of Legal Bureau,

signed and sealed

LASMININGSIH

Translated from Indonesian Language
Jakarta, May 20, 2015
Authorized and Sworn Translator,