AUTHORIZED TRANSLATION



MINISTER OF TRADE OF THE REPUBLIC OF INDONESIA

REGULATION OF THE MINISTER OF TRADE OF THE REPUBLIC OF INDONESIA NUMBER 07/M-DAG/PER/2/2016

CONCERNING

IN THE NOTIFICATION OF GOODS EXPORT RELATED TO THE USE OF THE TERM OF DELIVERY COST, INSURANCE AND FREIGHT FOR IMPLEMENTATION OF EXPORT IN 2016

UPON GRACE OF THE ONE ALMIGHTY GOD

THE MINISTER OF TRADE OF THE REPUBLIC OF INDONESIA,

Considering: a. that in order to implement the provision of Article 2
paragraph (1) of the Regulation of the Minister of Trade
Number 01/M-DAG/PER/1/2014 concerning System of
Determining the Freight Value and Insurance Value for
Filling In the Notification of Goods Export Related to the
Use of the Term of Delivery Cost, Insurance and Freight for

Implementation of Export, it is necessary to determine the freight value and insurance value for filling in the Notification of Goods Export for the Implementation of Export in 2016;

b. that based on the consideration, as meant in letter a, it is necessary to determine the Regulation of the Minister of Trade concerning the Determination of Freight Value and Insurance Value for Filling In the Notification of Goods Export Related to the Use of the Term of Delivery Cost, Insurance and Freight for Implementation of Export in 2016.

In view of

- : 1. Law Number 10 of 1995 concerning Customs (State Gazette of the Republic of Indonesia of 1995 Number 75, Supplement to the State Gazette of the Republic of Indonesia Number 3612), as has been amended with Law Number 17 of 2006 (State Gazette of the Republic of Indonesia of 2006 Number 93, Supplement to the State Gazette of the Republic of Indonesia Number 4661);
 - Law Number 39 of 2008 concerning State Ministry (State Gazette of the Republic of Indonesia of 2008 Number 166, Supplement to the State Gazette of the Republic of Indonesia Number 4916);

- Law Number 7 of 2014 concerning Trade (State Gazette of the Republic of Indonesia of 2014 Number 45, Supplement to the State Gazette of the Republic of Indonesia Number 5512);
- Presidential Decree Number 121/P of 2014 concerning Formation of Ministries and Appointment of Ministers of the Working Cabinet for he Period of 2014-2019);
- Presidential Regulation Number 7 of 2015 concerning
 State Ministry Organization (State Gazette of the Republic of Indonesia of 2005 Number 8);
- Presidential Regulation Number 48 of 2015 concerning
 Ministry of Trade (State Gazette of the Republic of Indonesia of 2015 Number 90);
- Presidential Decree Number 79/P of 2015 concerning
 Replacement of Several State Ministers of the Working
 Cabinet for the Period of 2014-2019;
- Regulation of the Minister of Trade Number 31/M-DAG/PER/7/2010 concerning Organization and Work Procedure of the Ministry of Trade, as has been amended with the Regulation of the Minister of Trade Number 57/M-DAG/PER/8/2012;

- Regulation of the Minister of Trade Number 13/M-DAG/PER/3/2012 concerning General Provisions in the Export Sector;
- 10. Regulation of the Minister of Trade Number 01/M-DAG/PER/1/2014 concerning System of Determining the Freight Value and Insurance Value for Filling In the Notification of Goods Export Related to the Use of the Term of Delivery Cost, Insurance and Freight for the Implementation of Export.
- 11. Regulation of the Minister of Finances Number 41/PMK.04/2014 concerning System of Filling In the Export Transaction Value in Form of Cost, Insurance and Freight (CIF) at the Notification of Goods Export.

HAS DECREED:

To determine: THE REGULATION OF THE MINISTER OF TRADE CONCERNING

DETERMINATION OF FREIGHT VALUE AND INSURANCE VALUE

FOR FILLING IN THE NOTIFICATION OF GOODS EXPORT

RELATED TO THE USE OF THE TERM OF DELIVERY COST,

INSURANCE AND FREIGHT FOR THE IMPLEMENTATION OF

EXPORT IN 2016.

Article 1

The Freight Value and Insurance Value are determined based on the written inputs and result of the coordination meeting of the Freight Value and Insurance Value Determination Team.

Article 2

The Freight Value and Insurance Value, as meant in Article 1 are determined as contained in Appendix I, which is an inseparable part of this Regulation of the Minister.

Article 3

- (1) The Freight Value and Insurance Value, as meant in Article 2, are the basis for calculation of the Freight Value and Insurance Value at the Notification of Goods Export that uses the Terms of Delivery Free on Board (FOB) and Cost and Freight (CFR).
- (2) The Freight Value and Insurance Value, as meant in paragraph
 (1) are not the basis for calculation of the Export Standard Price for export goods that are imposed the export duty and export duty tariff.

Article 4

The Freight Value and Insurance Value at the Notification of Goods Export are calculated by using the formulation as contained in Appendix II, which is an inseparable part of this Regulation of the Minister.

Article 5

The Freight Value and Insurance Value, as meant in Article 2 are valid effective as of 1 March 2016 until 31 December 2016.

Article 6

In case the validity terms of the Freight Value and Insurance Value, as meant in Article 5, have expired and the new Freight Value and Insurance Value have not been determined yet, then the Freight Value and Insurance Value as contained in Appendix I of this Regulation of the Minister are certified as still valid until the new Freight Value and Insurance Value have been determined.

Article 7

At the time this Regulation of the Minister commences applicable, the Regulation of the Minister of Trade Number 6/M-DAG/PE/2/2015 concerning the Determination of Freight Value and Insurance Value for Filling In the Notification of Goods Export Related to the Use of the Term of Delivery Cost, Insurance and Freight for the Implementation of Export is withdrawn and certified not applicable.

Article 8

This Regulation of the Minister commences applicable on 1 March 2016.

So that it is known by everyone, the enactment of this Regulation of the Minister is instructed with its placement in the State Gazette of the Republic of Indonesia.

Determined in: Jakarta

On: 4 February 2016

MINISTER OF TRADE OF THE REPUBLIC OF INDONESIA

signed

THOMAS TRIKASIH LEMBONG

Copy conforms to the original

Secretary General

Ministry of Trade

Head of Legal Bureau,

signed and sealed

LASMININGSIH

7

APPENDIX I

REGULATION OF THE MINISTER OF TRADE OF THE REPUBLIC OF INDONESIA

NUMBER 07 /M-DAG/PER/2/2016

CONCERNING

DETERMINATION OF THE FREIGHT VALUE AND INSURANCE VALUE FOR FILLING IN THE NOTIFICATION OF GOODS EXPORT RELATED TO THE USE OF THE TERM OF DELIVERY COST, INSURANCE AND FREIGHT FOR THE IMPLEMENTATION OF EXPORT IN 2016.

FREIGHT VALUE AND INSURANCE VALUE

FREIGHT VALUE

(In Percentage/%)

		Area						
	Transportation		Asia /	Africa /				
No.	Means	ASEAN	Australia	Middle East	Europe	America		
1.	Sea	1.53	2.00	4.05	5,19	5.67		
2.	Air	6.50	8.41	12.03	18.16	19.03		
3.	Others**)	3.32	2.33	-	-	-		

INSURANCE VALUE

(In Percentage/%)

		Area							
	Transportation		Asia /	Africa /					
No.	Means	ASEAN	Australia	Middle East	Europe	America			
1.	Sea	0.1951	0.2050	0.2150	0.2050	0.2250			
2.	Air	0.1600	0.1700	0.1750	0.1700	0.1850			
3.	Others**)	0.0383	0.0640	-	-	-			

^{**)} Land transportation/truck

MINISTER OF TRADE OF THE REPUBLIC OF INDONESIA

signed

THOMAS TRIKASIH LEMBONG

Copy conforms to the original

Secretariat General

Ministry of Trade

Head of Legal Bureau,

signed and sealed

LASMININGSIH

APPENDIX II

REGULATION OF TH MINISTER OF TRADE OF THE REPUBLIC OF INDONESIA NUMBER 07/M-DAG/PER/2/2016

CONCERNING

DETERMINATION OF FREIGHT VALUE AND INSURANCE VALUE FOR FILLING IN THE NOTIFICATION OF GOODS EXPORT RELATED TO THE USE OF THE TERM OF DELIVERY COST, INSURANCE AND FREIGHT FOR THE IMPLEMENTATION OF EXPORT IN 2016.

FORMULATION FOR CALCULATION OF THE FREIGHT VALUE AND INSURANCE VALUE AMOUNT

FREIGHT VALUE

Freight Value = FOB Value x Percentage Value (%) at the Freight Value and Insurance Value Tables in Appendix I.

INSURANCE VALUE

Insurance Value = (FOB Value + Freight Value) x Percentage Value (%) at the Freight Value and Insurance Value Tables in Appendix I.

MINISTER OF TRADE OF THE REPUBLIC OF INDONESIA

signed

THOMAS TRIKASIH LEMBONG

Copy conforms to the original Secretariat General Ministry of Trade Head of Legal Bureau,

signed and sealed

LASMININGSIH

Translated from Indonesian Language Jakarta, May 16, 2017 Authorized and Sworn Translator,

FIKRI SAID OBED