AUTHORIZED TRANSLATION



MINISTER OF TRADE OF THE REPUBLIC OF INDONESIA

REGULATION OF THE MINISTER OF TRADE OF THE REPUBLIC OF INDONESIA

NUMBER: 27/M-DAG/PER/6/2010

REGARDING

REVOCATION OF THE REGULATION OF THE MINISTER OF TRADE NUMBER 10/M-DAG/PER/3/2009 REGARDING EXPORT OF COMMODITIES THAT SHOULD USE THE LETTER OF CREDIT AS HAS BEEN AMENDED LATEST WITH THE REGULATION OF THE MINISTER OF TRADE NUMBER 57/M-DAG/PER/10/2009

BY THE GRACE OF ALLAH THE ONE SUPREME GOD

MINISTER OF TRADE OF THE REPUBLIC OF INDONESIA,

Considering	: a	. that the export policies have been well implemented,
		which is among others shown by the increase of the
		foreign exchange reserve;
	b	. that based on the results of the limited coordination
		meeting chaired by the Coordinating Ministry of
		Economic Sector on 17 July 2010 regarding the
		evaluation on the export arrangement implementation
		of commodities that should the Letter of Credit, such
		arrangement is considered no more needed;
	с	. that based on the considerations, as meant in letter a

ANANG FAHKCRUDIN SWORN & AUTHORIZED TRANSLATOR SK. GUB KOKI JKL NO. 2228/2001 and letter b, it is considered necessary to determine the Regulation of the Minister of Trade.

In view of

2

 Law Number 39 of 2008 regarding State Ministry (State Gazette of the Republic of Indonesia of 2008 Number 166, Supplement to the State Gazette of the Republic of Indonesia Number 4916);

- Presidential Decree Number 260 of 1967 regarding Affirmation of the Duties and Responsibilities of the Minister of Trade in the Foreign Trade Sector;
- Regulation of the President Number 47 of 2009 regarding Formation and Organization of the State Ministry;
- Presidential Decree Number 84/P of 2009 regarding Formation of United Indonesia Cabinet I;
- Regulation of the President Number 24 of 2010 regarding Status, Duties and Functions of the State Ministry and the Organization Structure, Duties and Functions of Echelon I of the State Ministry;
- Regulation of the Minister of Trade Number 01/M-DAG/PER/3/2005 regarding Organization and Work Method of the Department of Trade as has been amended with the Regulation of the Minister of Trade Number 24/M-DAG/PER/6/2009.

HAS DECIDED:

SWORN & AUTHORIZED

228/2001

TRANSLAT

GUB KDK

THE REGULATION OF THE MINISTER OF TRADE To stipulate 2 **REGARDING THE REVOCATION OF THE REGULATION** MINISTER OF TRADE NUMBER OF THE 10/M-REGARDING THE EXPORT OF DAG/PER/3/2009 COMMODITIES THAT SHOULD USE HE LETTER OF CREDIT AS HAS BEEN AMENDED LATEST WITH THE REGULATION OF THE MINISTER OF TRADE NUMBER ANANG FAHKORUDIN

- 2 -

57/M-DAG/PER/10/2009.

Article 1

The Regulation of the Minister of Trade Number 10/M-DAG/PER/3/2009 regarding Export of Commodities that Should Use the Letter of Credit as has been amended latest with the Regulation of the Minister of Trade Number 57/M-DAG/PER/10/2009 is revoked and declared not applicable.

Article 2

This Regulation of the Minister commences effective on the date of enactment.

To be known by all men, instructs the enactment of his Regulation of the Minister with its placement in the State Gazette of the Republic of Indonesia.

Stipulated in Jakarta On 24 June 2010

MINISTER OF TRADE OF THE REPUBLIC OF INDONESIA

signed

MARI ELKA PANGESTU

SWORN & A

TRA

Copy according to original RAN PEROSecretariat General Department of Trade ead of Legal Bureau, signed WIDODO ETARIAT

I, Anang Fahkcrudin, a sworn and authorized translator, practicing in Jakarta, do solemnly and sincerely declare that the foregoing document is a true and faithful translation from Indonesian into English of the original version.